

EAST AYRSHIRE COUNCIL

EMERGENCY POWERS COMMITTEE

**MINUTES OF MEETING HELD ON TUESDAY 22 JUNE 1999 AT 1115 HOURS IN
THE MEETING ROOM, COUNCIL HEADQUARTERS, LONDON ROAD,
KILMARNOCK**

PRESENT: Councillors Drew McIntyre, Daniel Coffey, Harry Wilson, Eric Jackson, Jimmy Kelly.

ATTENDING: Fiona Lees, Depute Chief Executive; Roddy Wallace, Head of Administration; John Spooner, Business Development Manager; Gerry McMenemy, Team Leader, Legal Services; and Julie Armstrong, Senior Administrative Officer.

APOLOGIES: Councillor Douglas Reid and Provost Jimmy Boyd.

CHAIR: Councillor Drew McIntyre, Chair.

EXCLUSION OF PRESS AND PUBLIC

1. The Committee resolved that under Section 50A(4) of the Local Government (Scotland) Act 1973, as amended, the press and public be excluded from the meeting for the following item of business on the grounds that it involved the likely disclosure of exempt information as defined in Paragraph 6 of Schedule 7A of the Act.

LOAN FUNDING TO MANUFACTURING COMPANY (Item 16, page 73, 99/02)

2. It was agreed in terms of Standing Order 51 to reconsider this matter.

There was submitted a report dated 21 June 1999 (circulated) by the Director of Development Services which sought approval to vary the conditions of loan funding package, contributing to an overall financial package involving other parties, to secure the continued trading and employment in a manufacturing company in Kilmarnock.

It was agreed to approve the variance proposed to the previously agreed loan funding to the manufacturing company as part of a funding package with other parties in the sum of £25,000 repayable over a term of 5 years subject to the conditions outlined in Section 3 of the report.

The meeting terminated at 1140 hours.